

POWER CONVERTER

TRANSFERRING TO COMPUTERSHARE'S DEPOSITARY INTEREST SERVICE HELPS TURBO CONNECT WITH INVESTORS

CASE STUDY

FACTS

Turbo Power Systems design and manufacture high performance electric motors and generators, drives and power electronics. Incorporated in Canada, Turbo stock was initially made available electronically in the UK via the CREST Depository Interest (CDI) settlement facility.

As the company developed and attracted a more diverse investor base, a new shareholder relations strategy was required to provide investment transparency.

CRITICAL ACTION

Computershare's cross border experts worked with Turbo's management, intermediaries and CREST to manage the transfer process and as a result, Turbo became the first issuer to transfer the CDI to a Computershare DI.

RESULTS

Turbo and their investor base now benefit from corporate governance best practice and the improved ability to instantly raise funds by means of UK equity issue. Turbo also enjoy a worldwide register platform accessed via the Computershare global reporting system.

Their UK investors are enfranchised as if they were direct shareholders in Turbo. They now receive voting rights in a timely manner and new issues of stock and dividend payments are made available on the same basis as they were offered to Canadian investors.

Investors in Turbo also benefit from rapid cross border settlement through Computershare's Global Transactions Unit, and their online system, xSettle™.



“Computershare seamlessly managed the DI conversion process. Issuers can now instantly access our shareholder services and technologies without compromising settlement services to market participants.”

Stephen Sadler, Chief Financial Officer, Turbo Power Systems

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