

**Application Form****ETF Tax Free Investment Account**

(Issued under Section 12T of the Income Tax Act)

A) HOW TO INVEST

1. Read the Terms and Conditions of this ETF Tax Free Investment Account (attached hereto).
2. Choose between the investment options offered for the Tax Free Investment Account, to meet your investment objectives – details in Section E and Annexure A of this Application form.
3. Please complete all relevant sections of this form, and send pages 1-4 together with the required documents to etfSA: email TaxFree@etfSA.co.za or fax to 086 692 4543. Alternatively, this form may be delivered by hand or post to the contact details in the Terms and Conditions. Please note that a fee may be levied for validation of information sent via fax or email. Refer section F below. Queries may be referred to etfSA on 010 446 0371.
4. **Identification Documentation:** In terms of the Financial Intelligence Centre Act, 2001 (FICA) and Strate requirements, the Administrator needs a copy of each of the following documents:

☐**Proof of Identity**

ID Document or Passport containing a photo, full names, date of birth and ID number

☐**Proof of Residential Address**

Document, less than 3 months old, containing residential address

☐**Proof of Banking Details**

Bank statement, less than 3 months old, with your name and address

5. **Lump sum investments** will only be processed upon proof of deposit of funds into the relevant bank account:

Account Name	Account Number	Bank	Account Type	Branch Code
Computershare Nominees (Pty) Ltd ETFIA	282 474 110	Standard Bank	CURRENT	051 001

☐**Clear copy of Proof of Deposit if investing lump sum amount**

Please use the ID Number of the Investor as reference

B) INVESTOR INFORMATIONTitle Surname First name(s) Date of Birth Nationality ID Number or Passport (if no RSA ID) Tax Number Country of Residence Physical Address Postal Code Postal Address Postal Code Contact Number Mobile Number Email Address

Please specify your preferred method of receiving correspondence*

E-mail ☐Post ☐

*Where no selection is made correspondence will be sent to the e-mail address supplied above. If no e-mail address is supplied, correspondence will be sent via post at your cost.

Politically Exposed Person

A Politically Exposed Person or PEP is a term describing someone who has been entrusted with a prominent public function, or an individual who is closely related to such a person.

I consider myself to be, or to be associated with a Politically Exposed Person

Yes ☐ No ☐

I undertake to forthwith inform the Administrator in writing should the circumstances in the declaration above change.

C) ACTING ON BEHALF OF INVESTOR *

* This is for Guardians of minors or persons with Powers of Attorney

Title Surname

First Name(s) Male ☐ Female ☐

Date of Birth Nationality

ID Number or Passport (if no RSA ID)

Country of Residence

Physical Address Postal Code

Postal Address Postal Code

Contact Number Mobile Number

Email Address

Capacity

D) BANKING DETAILS OF INVESTOR

Name of Account Holder

Name of Bank

Branch Name Branch Code

Account Number Account Type

If debit order bank details differ from the investor bank details, complete and sign the below:

Name of Account Holder

Name of Bank

Branch Name Branch Code

Account Number Account Type

Debit order authority

1. I hereby request, instruct and authorise Computershare (Pty) Ltd to draw against my account with the bank noted above
2. I understand that all such withdrawals from my bank account shall be treated as though they have been signed by me personally
3. I agree to pay any bank charges and costs relating to the debit order authority, including debit order rejection fees
4. I acknowledge that I may cancel this authority by giving the Administrators not less than 10 business days' written notice
5. I agree that receipt of this instruction by the Administrator shall be regarded as receipt thereof by my bank
6. I acknowledge that in order to activate the debit order, the Administrator must receive the debit order authority at least 10 business days prior to the first debit order date

Signature of Account Holder _____

- A bank statement must be attached as proof of banking details.
- The account holder must have a South African bank account.
- The onus is on the Investor to inform the Administrator of any changes to the bank account details.
- No payments will be made into third party bank accounts or credit cards (i.e. payments will only be made to the bank account in the name of the registered Investor).

E) INVESTMENT OPTIONS

Source of Funds Salary ☐ Transfer ☐ Donation ☐ Investment ☐ Inheritance ☐ Other

Minimum investment: R1000 per Portfolio or R300 per ETF

Portfolio / ETF

ETF Tax Free **Income** Portfolio

ETF Tax Free **Balanced** Portfolio

ETF Tax Free **Equity** Portfolio

ETF Tax Free **International** Portfolio

Select-Your-Own ETF	JSE Code:						
Select-Your-Own ETF	JSE Code:						
Select-Your-Own ETF	JSE Code:						
Select-Your-Own ETF	JSE Code:						
Select-Your-Own ETF	JSE Code:						

Recurring Payment (R)

Lump Sum (R)

Recurring Payment Option
(if applicable)

Computershare will collect from my elected bank account. A debit order collection fee applies ☐

I will set up a recurring/scheduled payment at my bank to credit Computershare regularly ☐

Debit Order Date (if applicable) 25th 3rd

For the different ETFs available for selection (including JSE codes), refer to Annexure A.

For more information on the 4 portfolios, please visit http://www.etfsa.co.za/tax_free.htm for relevant fact sheets.

F) FEES & CHARGES

Type of Fee	Rate per annum
Portfolio Management and Advice Fees	0,5% (incl. VAT)
Administration and Custodian Fees	0,5% (incl. VAT)

All investment transaction costs and related charges are included in these fees. Should you choose to make a withdrawal or transfer from this account, the transaction costs and related charges will be deducted from the amount paid out.

G) AUTHORISATION AND DECLARATION

1. I have read and understood all the pages of this Application form and agree to the Terms & Conditions of this investment into the ETF Tax Free Investment Account.
2. I understand that this Application and any other further documents read with the Application constitute the entire Application between the Administrator and myself.
3. I warrant that the information contained herein is true and correct and that when this Application form is signed in a representative capacity, I have the necessary authority to do so and that the transaction is within my power.
4. The maximum investment in the ETF Tax Free Investment Account is R33 000 per individual in any one tax year and R500 000 over the life of an individual, or as amended by law from time to time.
Over time, the balance in the Tax Free Investment Account may exceed the R500 000 limit, due to accumulated earnings and capital gains.
5. I acknowledge that the Administrator cannot accept contribution amounts in excess of these amounts and lifetime limits. I also acknowledge my responsibility to ensure that I adhere to these annual amounts or lifetime limits, or else face penalties for breaching these limits.
6. I accept that withdrawals can be made from the Tax Free Investment Account at any time, but such accumulated savings cannot be replaced.
7. I accept that investments are traded on a weekly basis in an effort to reduce costs. The Administrator will apply interest to my cash funds in return for any prejudice that might occur due to market movement.
8. I understand and agree that no part of the services provided by the Administrator and portfolio manager constitute a solicitation, recommendation, guidance or proposal, nor does it constitute financial, tax, legal, investment nor any other advice. I warrant to

9. I further warrant that the information and expectations relating to the terms and conditions of the investment shall not be considered as investment advice, or a recommendation to enter into the investment. I have not received from the Administrator or the portfolio manager any assurance or guarantee as to the expected result of the investment.
10. I authorise the portfolio manager to enter into transactions on my behalf and to make investments in my portfolio under a Tax Free Investment Account. The portfolio manager may amend the composition of the investment portfolio from time to time. I further consent to the appointment of Computershare (Pty) Ltd as the custodian and Administrator on behalf of the portfolio manager and my Tax Free Investment Account.
11. I authorise the Administrator to accept and act on my instructions by facsimile or email and hereby waive any claim I have against the Administrator and indemnify the Administrator against any loss incurred as a result of the Administrator receiving and acting on such communication or instruction.
12. Any personal information may be used by the Administrator and the portfolio manager in the normal course of business to provide the services related to the Tax Free Investment Account and they may retain this information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. The Administrator and/or the portfolio manager will disclose or report personal information if and when required to do so by law or any regulatory authority.
13. I consent to the Administrator making enquiries of whatsoever nature for the purposes of verifying the information I have disclosed on this Application, to prevent and detect fraud, and I express my consent to the Administrator obtaining any other information concerning me from any source to enable the Administrator to process this Application.
14. I confirm that I am not acting in the capacity of a nominee intending to hold Securities on behalf of a beneficial owner. (Please note that nominee companies must be approved by the Financial Services Board before an investment account may be opened. The ETF Tax Free Investment Account is only available to private individual investors and not to institutional investors or nominees).
15. I agree that all ETFs purchased through the Tax Free Investment Account will be registered in the Investor's name under Computershare Nominees (Pty) Ltd on the Strate securities register. I elect not to open a Segregated Depository Account. Should I decide to open such an account at a later stage, I will advise the Administrator.
16. I elect not to receive distribution announcements and note that all distributions that accrue on the Tax Free Investment Account will automatically be reinvested.
17. I agree that all income that accrues on my investment will only be paid to me once the Tax Free Investment Account has been opened.
18. I agree that if I elect the Debit Order option (Section E), although the authority may be cancelled by me, such cancellation will not cancel this Application. I shall not be entitled to any refund of amounts which the Administrator has withdrawn while this authority was in force, if such amounts were legally owing to the Administrator.
19. I acknowledge that this Authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party.
20. I consent to the Administrator providing data, statements, or any other related documentation relating to my Tax Free Investment Account, to the Portfolio Manager.

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ETF Tax Free Investment Account

ANNEXURE A

Exchange Traded Funds (ETFs) that qualify for Tax Free Investment Accounts

(should you not wish to use our ETF Tax Free Portfolios)

ETFs that are not registered as Collective Investment Schemes (unit trusts) with the FSB may not be used in tax free accounts. There are currently 60 ETFs listed on the JSE that qualify for investments in tax free accounts.

CIS Compliant ETFs					
JSE Share Code	ETF Name	ETF Provider	JSE Share Code	ETF Name	ETF Provider
Domestic (SA) Equities					
Broad-based large cap					
ASHT40	Ashburton Top 40	Ashburton	STXSWX	Satrix SWIX 40	Satrix
CSEW40	CoreShares EW Top 40	Coreshares	STXRAF	Satrix RAFI 40	Satrix
CTOP50	CoreShares Top50	Coreshares	STAN40	Stanlib Top 40	Stanlib
NFSH40	NewFunds Shari'ah Top 40	ABSA	STANSX	Stanlib SWIX Top 40	Stanlib
GIVISA	NewFunds S&P GIVI Top 50	ABSA	SYGT40	Sygnia/Itrix Top 40	Sygnia
NFSWIX	NewFunds SWIX 40	ABSA	SYGSW4	Sygnia/Itrix SWIX 40	Sygnia
STX40	Satrix 40	Satrix			
Sectors					
ASHMID	Ashburton MidCap	Ashburton	STXFIN	Satrix FINI 15	Satrix
GIVFIN	NewFunds S&P GIVI SA Financial	ABSA	STXIND	Satrix INDI 25	Satrix
GIVIND	NewFunds S&P GIVI SA Industrial	ABSA	STXRES	Satrix RESI 10	Satrix
GIVRES	NewFunds S&P GIVI SA Resources	ABSA			
Style / Factors / 'Smart'					
DIVTRX	CoreShares Dividend Aristocrats	Coreshares	NFEVAL	NewFunds Value Equity	ABSA
LVLTRX	CoreShares Low Volatility	Coreshares	NFEVOL	NewFunds Low Volatility	ABSA
NFEMOM	NewFunds Equity Momentum	ABSA	STXDIV	Satrix Dividend Plus	Satrix
NEWFSA	NewFunds NewSA	ABSA	STXQUA	Satrix Quality South Africa	Satrix
Domestic (SA) Interest Bearing					
ASHINF	Ashburton Government Inflation	Ashburton	NFILBI	NewFunds ILBI	ABSA
PREFTX	CoreShares PrefTrax	Coreshares	NFTRCI	NewFunds TRACI 3month	ABSA
NFGOVI	NewFunds GOVI	ABSA	STXILB	Satrix Inflation-Linked Bonds	Satrix
Domestic (SA) Listed Property					
PTXSPY	CoreShares PropTrax SAPY	Coreshares	STXPRO	Satrix Property	Satrix
PTXTEN	CoreShares PropTrax Ten	Coreshares	STPROP	Stanlib SA Property	Stanlib
Domestic (SA) Multi Assets					
MAPPSP	NewFunds MAPPS Growth	ABSA	MAPPSP	NewFunds MAPPS Protect	ABSA
International Listed Bonds					
ASHWBG	Ashburton World Government	Ashburton	ETFGGB	Stanlib Global Govt. Feeder	Stanlib
International Listed Property					
AMIRE	AMI Real Estate ex-SA	Cloud Atlas	ETFGRE	Stanlib Global REIT Feeder	Stanlib
GLPROP	CoreShares S&P Global Property	Coreshares	SYGP	Sygnia/Itrix Global Property	Sygnia
International Equities					
AMIB50	AMI Bi50 ex-SA	Cloud Atlas	SYG4IR	Sygnia Itrix 4th Industrial Revol.	Sygnia
ASHGEQ	Ashburton Global 1200	Ashburton	SYGEU	Sygnia Itrix Eurostoxx 50	Sygnia
CSP500	CoreShares S&P 500	Coreshares	SYGUK	Sygnia Itrix FTSE 100	Sygnia
STXEMG	Satrix MSCI Emerging Markets	Satrix	SYGJP	Sygnia Itrix MSCI Japan	Sygnia
STXWDM	Satrix MSCI World	Satrix	SYGUS	Sygnia Itrix MSCI USA	Sygnia
STX500	Satrix S&P 500	Satrix	SYGWD	Sygnia Itrix MSCI World	Sygnia
ETF500	Stanlib S&P 500 Feeder	Stanlib	SYG500	Sygnia/Itrix S&P 500	Sygnia