

Vested Share Account FAQs

What is a Vested Share Account?

The Vested Share Account (VSA) is a share account that has been set up to hold shares electronically that are received through employee share plans. Shares are held on your behalf by a 'nominee' - Computershare.

What are the advantages of the VSA?

- * The VSA allows you to hold your shares safely and securely without the need to hold a share certificate.
- * It gives access to an online share dealing service should you wish to sell your shares or transfer your shares to an ordinary share certificate.
- * Your details will remain private as they will not be held on the main BP plc share register.
- * Automatic re-investment of dividends into additional shares.

I do not want to receive my dividends in shares; can I have cash dividends while I have my shares in the VSA?

No. Shares in the VSA will automatically have their dividends re-invested as shares. If you wish to receive your dividends as cash you will need to have your shares certificated through the BP registrar.

How can I keep track of my holdings in the VSA?

Details of your shareholdings in the VSA will be visible together with any other outstanding share plan awards that are administered by Computershare. You should log in to your Computershare account using your Account Number and PIN. The VSA will show on your portfolio page.

Can I sell shares from the VSA?

Yes, you will be able to sell shares online from your VSA via your Computershare account.

What are the transaction costs that I will pay to sell shares or to transfer the shares to an ordinary share certificate?

There are no transaction costs associated with a share transfer from the VSA. The transaction costs for a sale of shares can be found in the Terms and Conditions on the Computershare website.

I would like to transfer my shares into an ISA; can I do this directly from the VSA?

No. If you wish to transfer your shares into an ISA, you should NOT transfer your shares into your VSA. You must request a share certificate from the BP registrar. Once you have received your share certificate you can then apply to have your shares transferred to an ISA.