



Vodafone Group PLC Share Plan Account - Frequently Asked Questions

What is a Share Plan Account (SPA)

A SPA is an individual nominee account in which you can hold shares electronically that you have purchased through Vodafone's Sharesave Plan. Shares are held on your behalf by Computershare as your 'nominee'. There is no cost to you for this service.

What are the advantages of the SPA?

- The SPA allows you to hold your Vodafone shares safely and securely without the need to hold a paper share certificate
- It gives access to an online share dealing service with the ability to sell your shares whenever you want or transfer your shares to a paper share certificate
- Your details will remain private as they will not be held on the main Vodafone share register

Who is providing the SPA?

The SPA service is administered on behalf of and under an arrangement with Vodafone by Computershare Investor Services plc.

You can log into www.computershare.com/employee/uk/vodafone and view the SPA Terms and Conditions from the Plan Documentation page of the 'Company Info' section of this website.

Where can I view my holdings?

You can log in to www.computershare.com/employee/uk/vodafone and view your holdings from the Portfolio page of the 'My Holdings' section of this website.

Where can I view my transaction history?

Log in to www.computershare.com/employee/uk/vodafone and view this from the Transaction History page of the 'My Holdings' section of this website.

What are vested shares?

Vested shares are Vodafone shares held in the SPA resulting from a sharesave maturity.

Do I receive dividends on the shares in my SPA?

Yes. You have full ownership rights over these shares including receiving any dividends that Vodafone pay to its shareholders.

What fees do I pay to use the SPA?

There is no fee to hold shares in the SPA but charges do apply to certain transactions, e.g. the sale of shares. More details can be found in the SPA Terms and Conditions, available to view under the Plan Documentation page of the 'Company Info' section of www.computershare.com/employee/uk/vodafone.

**Is my name registered on Vodafone's share register to reflect my SPA holding?**

No. Shares in the SPA are held collectively in what is known as a nominee account and it is the nominee's name which appears on Vodafone's share register. Whilst participants are not the 'registered' holder of the shares, they are the 'beneficial' holder which means they are the true owner and entitled to the direct benefit from the shares.

Am I entitled to vote if my shares are held in the SPA?

Yes, an e-proxy voting service is available to vote via the nominee and you will be notified of this ahead of any time you are entitled to vote, for example, at Vodafone's Annual General Meeting.

Can I transfer my shares out of the SPA?

Yes, you can request that shares be transferred into your own name, in the form of a paper share certificate.

Once my shares have been transferred to the SPA, can I change my mind and take back my savings as cash?

No, once your shares have been bought and transferred to the SPA, the only way to obtain cash back would be to sell your shares.

Remember, share prices can go down as well as up so it is important you check Vodafone's share price before deciding to sell your shares. You can do this at <http://www.vodafone.com/content/index/investors.html>.

Can I transfer my shares from another nominee account into the SPA?

No, the SPA is purely to hold your shares from the maturity of your Vodafone Sharesave Plan.

Can I sell my shares?

Yes you can sell your shares, however, all employees are reminded of their responsibility to adhere to Vodafone's Share Dealing Policy and, where applicable, the PDMR Securities Dealing Policy and that it is a criminal offence to deal in shares when in possession of inside information.

Unless notified otherwise, any employees who have been advised that they are an Insider, Restricted Person or PDMR in relation to the Company, cannot sell shares during close periods, whilst in possession of inside information or without seeking authority at any other time. Any queries in relation to share dealing should be directed to Vodafone's Corporate Secretariat Team at groupcosec@vodafone.com.

How do I sell my shares?

As long as you are not restricted by Vodafone's Share Dealing Policy or PDMR Securities Dealing Policy you can sell your shares via the Computershare Employee Share Plan website. Shares will be sold on the London Stock Exchange where they are listed and can be sold at any time during trading hours. If you submit an order to sell during these hours the order will normally be executed immediately. If you submit an order to sell outside of these hours the order will be executed when the stock exchange re-opens.



Please refer to the Dealing Terms and Conditions under the Plan Documentation page of the 'Company Info' section of www.computershare.com/employee/uk/vodafone.

If I choose to sell my shares out of the SPA, what is the cost of the service?

Computershare will obtain the best price available at the time they enter the market to deal. Neither Computershare nor Vodafone undertake to complete the sale at any particular price, rate of exchange or by a specified date. Please note that there is a flat fee of £15 per sale.

I feel like I need some financial/tax/investment advice

Financial advice is a heavily regulated area and neither Vodafone nor Computershare are able to provide advice on this or any other investment decision.

Before deciding how to proceed, you are advised to seek your own personal financial advice from an independent professional adviser duly authorised (under the Investment Intermediaries Act 1995).

Will I have to pay tax?

There is no income tax to pay as a result of exercising your sharesave account or taking your savings. You may have to pay Capital Gains Tax (CGT) if you sell your shares at a profit.

The government currently allows you to make a certain level of capital gains in each financial year without being taxed. If your gain (which must include any other profit you have made within the tax year) exceeds the current exemption limit, you will have to pay tax on any gain above this limit. If you are unsure about buying shares or your tax position, you should consult an independent tax adviser.

For more information, visit <https://www.gov.uk/capital-gains-tax-overview>.

If you have any questions, please contact the Computershare helpline on 0370 702 0198 or +44 370 702 0198 if calling from overseas. The Computershare helpline is open 08:30 - 17:30 Monday to Friday excluding public holidays.