


THANK
YOU



for saving with Sharesave!

A guide to your choices

 **ASDA** sharesave



Now it's time
to decide what
to do with your
savings...

You have **2** choices, make sure you
select one or the other...



KEEP

Use your savings to
buy Walmart shares

OR



SELL

Use your savings to
buy and sell Walmart
shares as part of our
batch sales

Make sure you check the current Walmart share price before
making your decision. Refer to the 'Frequently asked questions' on
page 11 on where you can view this.

Step 1

Make your choice



KEEP your Walmart shares

Use your savings to buy your Walmart shares at £37.27 per share and KEEP them to become a Walmart shareholder.

Your shares will be registered in your name with Computershare in the US within 7 working days of exercising. Correspondence will be issued by Computershare including a statement of the shares you hold every 6 months.

You have the flexibility to either sell all or a proportion of your shares at a time and share price that is right for you through a telephone or online service with Computershare in the US.

There is also an opportunity to transfer some or all of your shares to your spouse or civil partner at a later date.



SELL your Walmart shares

Buy your Walmart shares at £37.27 per share and then SELL them as part of our batch sale dates (please refer to your letter outlining your actual maturity date to see if the SELL choice is applicable)

Shares will be traded via the Computershare share dealing service on the dates detailed in the table below. The proceeds from selling your shares will then be paid directly into the bank account that your Asda salary is paid into within 7 working days from the sale date.

| Deadline for your instructions to be received | Sale dates | Payment to your bank account |
|---|------------|------------------------------|
| 27-Jun-16 (Noon) | 01-Jul-16 | 07-Jul-16 |
| 04-Jul-16 (Noon) | 06-Jul-16 | 11-Jul-16 |
| 11-Jul-16 (Noon) | 13-Jul-16 | 18-Jul-16 |
| 18-Jul-16 (Noon) | 20-Jul-16 | 25-Jul-16 |
| 25-Jul-16 (Noon) | 27-Jul-16 | 01-Aug-16 |
| 01-Aug-16 (Noon) | 03-Aug-16 | 08-Aug-16 |
| 08-Aug-16 (Noon) | 10-Aug-16 | 15-Aug-16 |

For example, if you miss the 27th June midday deadline and we receive your instruction on the 30th June your sale date would be 6th July 2016.

Payment to Your Bank Account The actual payment from your share sale could credit your bank account at **any time** during the proposed payment day.



Step 2

Let us know your decision



By Text*

You will need your Walmart number to hand which can be found on your payslip.

Send the following text message to 0786 002 0890.

Your Walmart number (space) your date of birth in 10 digit format **DD/MM/YYYY** (space) input your decision - Keep or Sell

To KEEP your Walmart shares

Example: 1401234567 01/02/1980 Keep

To SELL your Walmart shares

Example: 1401234567 01/02/1980 Sell



Please ensure you place the forward slashes in your date of birth as shown above.

*Text messages will be charged at your standard network rate. If you do not receive a confirmation text message within 2 hours please contact the Sharesave helpline on 0800 923 1507.

Bank details – your proceeds will be paid into your bank account that your Asda salary is paid into, however, at the time of exercising, if you wish to have your proceeds paid into an alternative bank account or if you have recently changed your bank account details, please click on 'My Profile' on www.computershare.com/asdashareplans website, select 'amend' and follow the onscreen instructions. Alternatively, you can contact the Asda Sharesave Helpline.



Or Online

1. Follow the online exercise process at

www.computershare.com/asdashareplans

You will need your Walmart number (found on your payslip) and your Personal Identification Number (PIN) - this is your date of birth in six-digit format i.e. DDMMYY.

2. Follow the onscreen instructions and then click 'Submit'

If you have logged onto the site previously, your PIN will be what you changed it to on first login. If you have forgotten your PIN, please click on the 'Forgotten PIN?' link and a new PIN will be sent to your registered email address.

Name and address - Check on the enclosed letter that your name and address details are correct. If not, contact the Sharesave helpline.

*Your option to buy your Walmart shares will lapse at midnight on the 31 December 2016. However, please refer to your letter for the actual maturity date as you will have 6 months from this date to exercise.



Sharesave helpline: **0800 923 1507**

Example

Calculating your Sharesave return

TOTAL SAVINGS (Saved £50 over 36 months)

= £1,800

NUMBER OF SHARES HELD
(£1,800 divided by £37.27 option price)

= 48

HOW MUCH ARE MY SHARES ARE WORTH?
(Using an example Walmart share price of \$67.59 multiplied by the exchange rate of £0.6814)

= £2,210.68

PROFIT MADE FROM THIS SHARESAVE PLAN

= £410.68*

There will be a residual balance paid to your bank account when you exercise your option (i.e. the amount is less than the price of one share)

*Subject to applicable sale fee and applied exchange rate. Remember, share prices can fall as well as rise and the applied exchange rate will fluctuate. Therefore, the figures in the example, and the value of your option will change depending on the current price of Walmart shares and the applicable exchange rate.

PLEASE BE AWARE... If you decide NOT to take Choice 1 or 2 and just withdraw your savings this would total £1,800. By doing this you would not benefit from any difference between the share option price and market price of the shares, and in the above example, you would MISS OUT on the £410.68* difference.

If you decide to take a repayment of your savings, rather than exercise your option please contact the Asda Sharesave Helpline on 0800 923 1507.

If you decide to close your account and take a repayment of your savings, the proceeds will be paid into the bank account that your Asda salary is paid to within 7 working days.

If you close your account, and take a repayment of your savings in cash, you just get your savings back, and cannot exercise your options and benefit from the share price increase (if any)."

"Please also note that Computershare Investor Services PLC is not able to give financial, legal or other advice. If you are in any doubt as to the action you should take, you should seek advice from an independent financial advisor, accountant, solicitor, or other suitable professional adviser."



For an indication of the current Walmart share price visit
www.corporate.walmart.com
or
www.computershare.com/asdashareplans

ASDA sharesave

Key dates



This is the deadline for instructions for the first sale on 1 July 2016. Proceeds from this sale will be paid into the bank account that your Asda salary is paid into within 7 working days. Other sale dates can be found on page 5 of this booklet.



This is the date on which your 2013 Sharesave account matures. This date may be later if you have missed payments and this will be outlined in the table in your maturity letter.



This is the last date for receipt of instructions to sell your Walmart shares as part of our batch sales. After this date you will have the option to use your savings to buy shares and be registered as a Walmart shareholder. You then have the flexibility to sell your shares at a time and share price that is right for you.



You **must** make us aware of whether you want to Keep your shares. If you don't get in touch your opportunity to buy shares lapses completely on 31 December 2016. In this instance you would only be entitled to receive the money back that you have contributed over the 3 year period and not benefit from any gain from the increase in share price.

Frequently asked questions



What about tax?

There is no income tax to pay as a result of exercising your share option or taking your savings. You may have to pay Capital Gains Tax (CGT) if you sell your shares at a profit (this is the difference between the cost of buying your shares when you exercise your share option at £37.27 per share and the price you sell them for).

The government currently allows you to make a certain level of capital gains in each financial year without being taxed. If your gain (which must include any other profit you have made within the tax year) exceeds the current exemption limit, you will have to pay tax on any gain above this limit.

The CGT limit for 2016/2017 is £11,100. If you are unsure about buying shares or your tax position, you should consult an independent tax adviser.

Where do I find out what the Walmart share price is?

For an indication of the current Walmart share price visit www.corporate.walmart.com or www.computershare.com/asdashareplans

If I choose to sell when will my shares payment reach my bank account?

The actual payment from your share sale will credit your bank account at **any time** during the day of your proposed payment date (refer to page 5). As highlighted in your maturity letter the residual balance will also be paid into your bank account as a separate transaction, potentially before the payment from your share sale.

Are there any additional costs associated with keeping or selling my shares?

If you opt to sell your shares the cost of the service is: £25 sales charge and 0.25% currency conversion charge (of sale proceeds) There is no cost associated with 'keeping' your shares, however at the time you sell your shares you would be charged a sale administration and currency conversion fee.

Any questions?

If you have any further questions please call the Asda Sharesave Helpline.

Lines are open 8.30am to 5.30pm Monday to Friday (Excluding Bank Holidays).

Have your Walmart number to hand when you call which can be found on your payslip.



ASDA sharesave