

Sharesave maturity - it's here!

time to enjoy your investment



Please choose
the plan about
to mature

Invest, relax & enjoy

Sharesave maturity

Important information



On 1 October 2015, your Sharesave scheme is going to mature* – which means you need to decide what to do.

When you joined Sharesave in 2012, the Option Price was: £10.65. At the time of going to print, the Share Price was: £14.75**
- So, the value of your Share Option has grown by approximately £4.10 per share!

Important Maturity Information

Your choices are set out on the next page along with details of how you submit your maturity instruction online at www.computershare.com/sseshareplans.

You will need your SRN number detailed the top of your covering letter and your Personal Identification Number (PIN). Your PIN is your date of birth in 6 digit format e.g. DDMMYY, unless you have previously registered online and changed it. If you cannot remember your PIN, log onto the website using your SRN, click on "Forgotten PIN?" and follow the instructions to receive a new one.

Employees who have been advised that they are covered by the Share Dealing Code can exercise their option but cannot sell shares until the Company announces its results on 11 November 2015. If covered by the Share Dealing Code, requests to deal should be approved by the Company Secretarial Department.

If you have any questions, just call the Helpline on 0344 472 6103.

Improving the environment

If you choose to become a shareholder, help us to improve the environment and save paper by electing to join our eCommunications Programme, if you have not already done so.

Register your email address by visiting our website
www.sse.com/Investors/ECOMMSProgramme
(you will require your Investor Code (IVC)).

* Providing you have made all 36 payments. If you have missed any payments during Sharesave your maturity date is shown on your covering letter.

** Mid market closing Share Price as at 3 September 2015.

Please remember that the current share price performance is not an indicator of future price and the value of the share price can go down as well as up.



Sharesave maturity

So many choices, but a bit of time...



Once your Sharesave has matured, you have six months to decide what you want to do. To make it easier, the table below shows all your choices. Please read the 'Important Maturity Information' before making your decision on how to proceed.

Option A

Use all your savings to buy shares

What does this mean? Use your savings to buy shares in SSE plc at £10.65 per share.

How do I do it? Go to www.computershare.com/sseshare-plans*. After login, access your 'UK Sharesave Scheme' by selecting the 'Transact' link within your Portfolio then click on the 'Maturity' link next to your maturing scheme and follow the on-screen instructions. Please note that by exercising online you will receive an immediate acknowledgement of your instruction.

What happens next? On the next available allotment (please see key dates), the shares are bought on your behalf and you will receive a share certificate. You'll need this when you come to sell your shares, so keep it safe!

Option B

Use all your savings to buy shares and then sell some/all of them using the Sale Facility

What does this mean? Your shares will be sold as soon as possible using the Sale Facility offered by Computershare Plan Managers. You will need to pay a dealing charge of £15.00, no matter how many shares you sell. This will be deducted from your sale proceeds.

How do I do it? Go to www.computershare.com/sseshare-plans*. After login, access your 'UK Sharesave Scheme' by selecting the 'Transact' link within your Portfolio then click on the 'Maturity' link next to your maturing scheme and follow the on-screen instructions. Please note that by exercising online you will receive an immediate acknowledgement of your instruction.

What happens next? Once Computershare Plan Managers have received your instruction and are in receipt of the shares, following allotment, they will sell the number of shares specified in the market on the next available allotment date (please see key dates). Once the sale of your shares is complete the sale proceeds will be paid to your nominated bank account within 3 working days. Any shares left over will be sent to you in the form of a share certificate.

Option C

Withdraw all of your savings as cash

What does this mean? Just that, you will receive your savings back in full.

How do I do it? Go to www.computershare.com/sseshare-plans*. After login, access your 'UK Sharesave Scheme' by selecting the 'Transact' link within your Portfolio then click on the 'Maturity' link next to your maturing scheme and follow the on-screen instructions. Please note that by exercising online you will receive an immediate acknowledgement of your instruction.

What happens next? You'll receive your savings and tax-free bonus paid to your nominated bank account.

Please don't forget that if your contract matures on 1 October 2015, and you decide to exercise your option, you need to submit your instruction to Computershare Plan Managers online at www.computershare.com/sseshareplans by no later than mid-March 2016 as the option lapses 31 March 2016. (Unless your maturity date is delayed). Otherwise you will lose the right to buy shares at the option price.

* If you do not have access to the internet and would like to request a paper Maturity Instruction Form, please contact Computershare on 0344 472 6103



Key Dates



SSE plc - 2012 3 year Scheme

Option Price: £10.65

	Tranche 1	Tranche 2	Tranche 3	Tranche 4	Tranche 5
Forms to be received by Computershare Plan Managers	25 Sept 2015	5 Oct 2015	12 Oct 2015	19 Oct 2015	26 Oct 2015
Allotment Date	1 Oct 2015	9 Oct 2015	16 Oct 2015	23 Oct 2015	30 Oct 2015
Earliest receipt of Share Certificate	15 Oct 2015	23 Oct 2015	30 Oct 2015	6 Nov 2015	13 Nov 2015

After shares are allotted in the first 5 tranches, allotments will happen every 3 weeks. For allotments to be made in these weeks, completed instructions must be received by Computershare Plan Managers by 16 November 2015 and each 3 weeks thereafter. The final date for completed instructions to be received is 28 March 2016. Allotments will typically occur on the 4th business day following the closing date for instructions to be received. *If the date for completed instructions to be received or the allotment date falls on a day which is not a business day, then this will be delayed until the next available business day.*



Sharesave maturity

Keeping your shares safe



With Options A and B you can decide where to keep those shares safe.

To get the most out of your new shares, there are a number of options, you can keep them registered in your own name (the default choice), or...



You can open an ISA

An ISA is a tax efficient way of holding your shares over a medium to long term period, and means you will not be liable to Capital Gains Tax if you sell your shares (subject to HM Revenue & Customs limits).

There are a number of ISA providers in the market who will be able to talk through the benefits and risks of holding your shares in an ISA and open an account for you. If you are in any doubt as to the suitability of investing in an ISA, please consult an Independent Financial Adviser.

You can open a Share Dealing Account

With a Share Dealing Account, your shares are held safe for you and can be traded at any time you wish. There are a number of providers who offer this service.

I want to buy shares...

Choosing to buy shares means that you become a shareholder in SSE plc. This comes with a couple of added benefits:

- you'll receive any **dividend payments** the company pays in the future;
- you could **benefit from capital growth** – through any rise in the share price; and
- you can have a **real say in your company** and attend and vote at SSE's Shareholder Meetings.

Please remember that the current share price performance is not an indication of future price and the price of shares can go down as well as up. To buy shares choose Option A or B.



Sharesave maturity

A little bit more information for you...



Please read 'Important Maturity Information' before making your decision on how to proceed.

How many shares can I buy?

This is shown on your covering letter and is dependent on the amount you have saved in Sharesave over 3 years. Remember you buy shares at the Option Price of £10.65, set in 2012.

What happens to any left over money?

As we can't purchase part of a share, there will be a small residue left in your account. This will be returned to you from Computershare Plan Managers. Please provide your bank details when submitting your instruction online.

What about selling my shares?

If you've chosen Option A to buy shares, they are yours to sell when you please, subject to any restrictions imposed by the Company's Share Dealing Code. You can sell your shares through any bank or stockbroker.

If you've chosen Option B, Computershare Plan Managers will sell the number of shares you have specified when submitting your instruction online on the next available allotment.

Can I transfer my shares to my spouse or civil partner?

Yes – you can transfer all or some of your shares by completing a Stock Transfer Form, available to download at

www.sse.com/investors/shareholderforms.

The completed Stock Transfer Form should be returned to Capita Asset Services together with your SSE plc share certificate to cover the full amount of shares to be transferred.

Remind me about tax...

You won't pay any income tax or National Insurance on the proceeds of your Sharesave. Depending on when you sell your shares, they could be subject to Capital Gains Tax (CGT) if the sale proceeds take you over your CGT limit for the year. The CGT limit for 2015/2016 currently stands at £11,100. If you are in any doubt as to your tax liability, you should consult an Independent Financial Adviser.

Computershare Plan Managers is a trading name of: 1. Computershare Investor Services PLC (registered in England, Company No. 3498808); and 2. a group of entities comprising amongst others EES Corporate Trustees Limited (registered in England, Company No. 2045938), EES Capital Trustees Limited (registered in England, Company No. 3275677), EES Trustees Limited (registered in England, Company No. 576832) and EES Services (UK) Limited (registered in England, Company No. 4075753). The registered office of each of the companies is: The Pavilions, Bridgwater Road, Bristol BS13 8AE.

Computershare Investor Services PLC and EES Capital Trustees Limited are both authorised and regulated by the Financial Conduct Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS.



Sharesave maturity

Important information



On 1 October 2015, your Sharesave scheme is going to mature* – which means you need to decide what to do.

When you joined Sharesave in 2010, the Option Price was: £8.71. At the time of going to print, the Share Price was: £14.75**
- So, the value of your Share Option has grown by approximately £6.04 per share!

You're also about to receive your tax-free bonus into your savings pot. Remember, this was set as 1.8x your monthly savings amount.

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Your choices are set out on the next page along with details of how you submit your maturity instruction online at www.computershare.com/sseshareplans.

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** Mid market closing Share Price as at 3 September 2015.

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Sharesave maturity

So many choices, but a bit of time...



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Option A

Use all your savings & bonus to buy shares

What does this mean? Use your savings and tax-free bonus to buy shares in SSE plc at £8.71 per share.

How do I do it? Go to www.computershare.com/sseshareplans*. After login, access your 'UK Sharesave Scheme' by selecting the 'Transact' link within your Portfolio then click on the 'Maturity' link next to your maturing scheme and follow the on-screen instructions. Please note that by exercising online you will receive an immediate acknowledgement of your instruction.

What happens next? On the next available allotment (please see key dates), the shares are bought on your behalf and you will receive a share certificate. You'll need this when you come to sell your shares, so keep it safe!

Option B

Use all your savings & bonus to buy shares and then sell some/all of them using the Sale Facility

What does this mean? Your shares will be sold as soon as possible using the Sale Facility offered by Computershare Plan Managers. You will need to pay a dealing charge of £15.00, no matter how many shares you sell. This will be deducted from your sale proceeds.

How do I do it? Go to www.computershare.com/sseshareplans*. After login, access your 'UK Sharesave Scheme' by selecting the 'Transact' link within your Portfolio then click on the 'Maturity' link next to your maturing scheme and follow the on-screen instructions. Please note that by exercising online you will receive an immediate acknowledgement of your instruction.

What happens next? Once Computershare Plan Managers have received your instruction and are in receipt of the shares, following allotment, they will sell the number of shares specified in the market on the next available allotment date (please see key dates). Once the sale of your shares is complete the sale proceeds will be paid to your nominated bank account within 3 working days. Any shares left over will be sent to you in the form of a share certificate.

Option C

Withdraw all of your savings & bonus as cash

What does this mean? Just that, you will receive your savings and tax-free bonus.

How do I do it? Go to www.computershare.com/sseshareplans*. After login, access your 'UK Sharesave Scheme' by selecting the 'Transact' link within your Portfolio then click on the 'Maturity' link next to your maturing scheme and follow the on-screen instructions. Please note that by exercising online you will receive an immediate acknowledgement of your instruction.

What happens next? You'll receive your savings and tax-free bonus paid to your nominated bank account.

Option D

Leave your savings for a further 2 years to receive an extra tax-free bonus

What does this mean? Leave your savings in your Sharesave account (without making any further payments) for a further two years to receive a total tax free bonus of 4.9 x your monthly contribution. If you choose this option, you lose your entitlement to buy shares at £8.71.

How do I do it? You don't have to do anything! Your account will remain open and Computershare Plan Managers will contact you at the end of the two year period and provide instructions.

What happens then? You'll receive your savings and tax-free bonus paid to your nominated bank account.

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Key Dates



SSE plc - 2010 5 year Scheme

Option Price: £8.71

	Tranche 1	Tranche 2	Tranche 3	Tranche 4	Tranche 5
Forms to be received by Computershare Plan Managers	25 Sept 2015	5 Oct 2015	12 Oct 2015	13 Oct 2015	26 Oct 2015
Allotment Date	1 Oct 2015	9 Oct 2015	16 Oct 2015	23 Oct 2015	30 Oct 2015
Earliest receipt of Share Certificate	15 Oct 2015	23 Oct 2015	30 Oct 2015	6 Nov 2015	13 Nov 2015

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To get the most out of your new shares, there are a number of options, you can keep them registered in your own name (the default choice), or...



You can open an ISA

An ISA is a tax efficient way of holding your shares over a medium to long term period, and means you will not be liable to Capital Gains Tax if you sell your shares (subject to HM Revenue & Customs limits).

There are a number of ISA providers in the market who will be able to talk through the benefits and risks of holding your shares in an ISA and open an account for you. If you are in any doubt as to the suitability of investing in an ISA, please consult an Independent Financial Adviser.

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- you could **benefit from capital growth** – through any rise in the share price; and
- you can have a **real say in your company** and attend and vote at SSE's Shareholder Meetings.

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Sharesave maturity

A little bit more information for you...



Please read 'Important Maturity Information' before making your decision on how to proceed.

How many shares can I buy?

This is shown on your covering letter and is dependent on the amount you have saved in Sharesave over 5 years. Remember you buy shares at the Option Price of £8.71 set in 2010.

What happens to any left over money?

As we can't purchase part of a share, there will be a small residue left in your account. This will be returned to you from Computershare Plan Managers. Please provide your bank details when submitting your instruction online.

What about selling my shares?

If you've chosen Option A to buy shares, they are yours to sell when you please, subject to any restrictions imposed by the Company's Share Dealing Code. You can sell your shares through any bank or stockbroker.

If you've chosen Option B, Computershare Plan Managers will sell the number of shares you have specified when submitting your instruction online on the next available allotment.

Can I transfer my shares to my spouse or civil partner?

Yes – you can transfer all or some of your shares by completing a Stock Transfer Form, available to download at **www.sse.com/investors/shareholderforms**.

The completed Stock Transfer Form should be returned to Capita Asset Services together with your SSE plc share certificate to cover the full amount of shares to be transferred.

Remind me about tax...

You won't pay any income tax or National Insurance on the proceeds of your Sharesave. Depending on when you sell your shares, they could be subject to Capital Gains Tax (CGT) if the sale proceeds take you over your CGT limit for the year. The CGT limit for 2015/2016 currently stands at £11,100. If you are in any doubt as to your tax liability, you should consult an Independent Financial Adviser.

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