

Q&A



Asda Sharesave maturity Frequently asked questions

Q When is the maturity date?

A The maturity date is the date at the end of your savings contract. If you joined the 3 year Sharesave plan on 1 July 2017 the maturity date is 1 July 2020, provided you have made the required number of payments to complete the savings contract.

Q What is the exercise period?

A Normally this is the period of 6 months starting on the maturity date, during which you can exercise your options to buy shares. For example, for Sharesave contracts maturing on 1 July 2020, the exercise period starts 1 July 2020 and ends on 31 December 2020, after which the option to purchase Walmart shares with your savings lapses.

Q What if I have missed some payments?

A In circumstances, such as during maternity leave you can miss up to a maximum of twelve four-weekly payments, but if you do so:

- › You have to 'extend' your savings contract by the number of four-weekly payments you have missed.
- › The date you can exercise your account will be postponed by a month for each four-weekly payment missed.
- › You cannot increase the amount of your subsequent four-weekly payments to make up for the missed payments.

Q What are my choices on maturity?

A **Choice 1 - KEEP your Walmart shares**
Use your savings to buy Walmart shares at £46.00 per share and KEEP them to become a Walmart shareholder. Your shares will be registered with Computershare in the US within 7 working days.

Choice 2 - SELL your Walmart shares

Use your savings to buy your Walmart shares at £46.00 per share, SELL them and receive the proceeds directly to the bank account that your Asda salary is paid into unless you have notified Computershare of alternative bank account information within 7 working days from the sale date.

Q How do I submit my instruction?

A You will receive a maturity pack to your home address during the first week in June which outlines how to submit your instruction by text message or via the website. It also confirms the sales dates during July and August.

Q I would like to have my sale proceeds paid to an alternative UK bank account?

A If you wish to have your proceeds paid into an alternative bank account, log into: www.computershare.com/asdashareplans, once logged in, click on 'My Profile' and select 'Update' under payment details then follow the onscreen instructions. Alternatively, you can contact the Asda Sharesave Helpline on **0800 923 1507**. Please note, you will need to update your bank details before you submit your maturity instruction.

Asda Sharesave Helpline
0800 923 1507

8:30am till 5:30pm Monday to Friday (excluding Bank Holidays)



Sharesave
2020 Plan Maturity

What price will my shares be sold at?

We cannot set a price at which to sell your shares. Shares will be batched together and sold on a weekly basis in accordance with the sale dates on page 5 of your maturity booklet. You should receive your sale proceeds within 7 working days from the sale date.

If you decide not to Keep or Sell your shares and require a repayment of your savings, please contact the Asda Sharesave Helpline on **0800 923 1507**. By closing your account and taking a repayment of your savings in cash, you just get your savings back, and cannot exercise your options and benefit from the share price increase (if any). The proceeds will be paid into the bank account that your Asda salary is paid into unless you have notified Computershare of alternative bank account information within 7 working days.

Please also note that Computershare Investor Services PLC is not able to give financial, legal or other advice. If you are in any doubt as to the action you should take, you should seek advice from an independent professional financial adviser.

Where can I locate the current Walmart Share price?

For an indication of the current Walmart share price visit Walmart One or www.computershare.com/asdashareplans and log into your portfolio, the share price can be viewed on the right hand side of the web page.

If I choose to keep my shares, what happens to the shares?

Your Walmart shares will be transferred to the Asda Plan, these will be held in your name with Computershare Inc. in the US. You will be sent a statement every six months confirming your Walmart shareholding.

You can sell your Walmart shares later through an arrangement specially set up for Asda colleagues through Computershare Inc.

You can also transfer some to your spouse or civil partner at a later date.

If I choose to sell my shares, what is the cost of the service?

£25 sale charge and 0.25% currency conversion charge (of sale proceeds).

Will I have to pay tax?

There is no income tax to pay as a result of exercising your Sharesave account or taking your savings. You may have to pay Capital Gains Tax (CGT) if you sell your shares at a profit (this is the difference between the cost of buying your shares at £46.00 per share and the price you sell them for).

The government currently allows you to make a certain level of capital gains in each financial year without being taxed. If your gain (which must include any other profit you have made within the tax year) exceeds the current exemption limit, you will have to pay tax on any gain above this limit.

The CGT limit for 2020/2021 is £12,300. If you are unsure about buying shares or your tax position, you should consult an independent professional tax adviser.

Do I need to complete a W8 BEN form?

If you have not completed a W8 BEN form in the last 3 years and you are **keeping** your Walmart shares, you will need to complete a W8 BEN form. This will make sure that in the future, when you decide to sell your Walmart shares you do not pay US tax. Computershare will automatically send you a W8 BEN form which you simply sign and return to them immediately.

Any questions?

If you have any further questions please call the

Asda Sharesave Helpline:

0800 923 1507

Lines are open 8.30am to 5.30pm

Monday to Friday (Excluding Bank Holidays).

Please have your Walmart number to hand when you call which can be found on your payslip.



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0800 923 1507

8:30am till 5:30pm Monday to Friday (excluding Bank Holidays)



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